



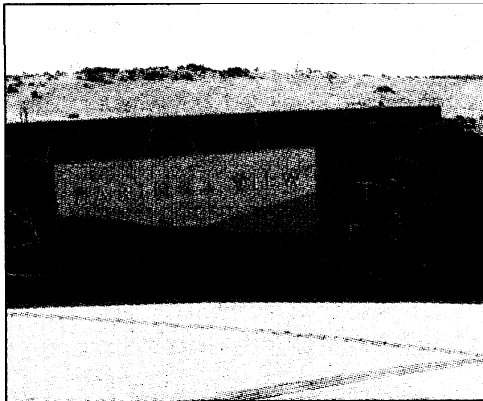
**HOUSING  
INDUSTRY**



**home**

**BUYERS GUIDE**

**LATEST RELEASE AT PARINGA VIEW**



**M**ORE than 70 per cent of the released allotments have been sold at Paringa View.

To meet the strong demand, AVJennings Developments launched the Fuchsia Release this month.

This release includes 18 new allotments along the southern boundary of the estate, with spectacular views of the rolling Willunga Hills.

"This will be the last chance for buyers to purchase land at Paringa View this year as there are no further releases scheduled at the development until mid 2007," AVJennings Developments general manager Gary Page said.

"It is also the ideal time to purchase land at Paringa View - there is a lot of building activity taking place on site, and our first residents should start moving in to new homes towards the end of the year."

Priced from an affordable \$99,000, the Fuchsia Release features courtyard, super courtyard, conventional, and oversized allotments, which range in size from 490sqm<sup>2</sup> to 777sqm.

"More than half of the allotments in the Fuchsia Release are larger than 574sqm, while only one block is under 500sqm, and all are located within a short walking distance of Paringa View's well established family-oriented reserve."

Easily distinguished by its Bluestone entrance statement, the master-planned community of Paringa View is at Huntfield Heights, in the heart of Adelaide's south.

It is at the doorstep of the celebrated McLaren Vale wine region and just a short distance from the popular beaches at Noarlunga and Christies Beach.

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**NEW HOME STARTS FALL**

**N**EW home starts fell in the December 2005 quarter. As was the case the quarter before, the decline was primarily driven by a large fall in apartment starts.

Australian Bureau of Statistics figures show that new home starts fell by 7.5 per cent to 35,846, leading to an overall drop in 2005 of 7.7 per cent.

Detached house starts fell by 3 per cent to 25,486, a level 2.8 per cent lower than at the end of 2004.

Multi-unit starts dropped by 15.8 per cent to 10,042, the second sharp fall in a row, to be at a level 18.8 per cent lower than that seen in the December 2004 quarter.

HIA's chief economist Harley Dale said that housing starts would be lower in 2005-06.