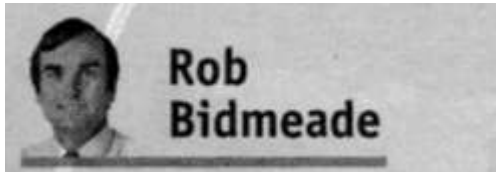




home

BUYERS GUIDE



LINDSAY ESCAPES PRESSURE



WHAT does the winner of the Messenger Newspapers Adelaide Bank Golden Gavelc to unwind after the tension associated with the heats and finals of South

Australia's leading auctioneering competition?

Lindsay Warner (above) of Brock Harcourts, who won this year's coveted award from Richard Thwaites of LJ Hooker Kensington and Phil Harris of Ray White Colonel Light Gardens, travelled to Alice Springs.

He competed in the southern hemisphere's fastest and longest desert rally, which had a field of 440 motorcycles and 90 cars.

The event started at Alice Springs and raced 230km south along the old Ghan railway line to Finke.

There the competitors camped overnight and raced back the next day.

"Through some of Australia's harshest terrain, the competitors reach speeds of up

to 220kp/h but also weave through creek crossings and climb red sand dunes," Lindsay said.

He competed in the event for the fourth time riding an XR600 Honda and after three unsuccessful finishes he unfortunately experienced an engine breakdown.

Lindsay made just 122km on the way down before he had to withdraw from the race.

"The weather experienced was a mixture of heat, dust, mud and rain with about 20 per cent of competitors not completing the gruelling race due to injury or mechanical breakdown.

"Medical evac helicopters are stationed along the track for emergency trips to hospital plus up to 300 volunteers assist along the way.

"Up to 15,000 spectators line the track and spend the weekend cheering the competitors."

NEW PARINGA VIEW ESTATE



LAND has been released at Paringa View, a new community in Huntfield Heights. Set a short distance from the beach and the celebrated McLaren Vale wine region, this

AVJennings master-planned estate offers



Messenger Real Estate Guide

Friday 8/7/2005

Page: 3

Section: General News

Region: Adelaide Circulation: 9,990

Type: Suburban

Size: 381.11 sq.cms.

Published: ----F--

Brief: AVJ_MENT
Page 2 of 2



spectacular views of the surrounding natural landscape.

It is close to the Southern Expressway and schools and has easy access to the city.

The Kari Release includes 29 elevated allotments along the western boundary of the estate, in a prime position overlooking one of Paringa View's landscaped and user-friendly reserves.

Priced from \$79,000, these attractive blocks vary in size from 290sqm to 739m2.

They are suitable for a range of housing styles and the perfect space for families, where parents can relax and children can have fun.

Throughout the entire design process, AVJennings has worked diligently to ensure Paringa View is an environmentally friendly community.

"As one of South Australia's most trusted residential developers, we are extremely proud not only of the neighbourhoods we create and watching their values increase, but of our consistent ability to deliver on our promises to the community in this state," AVJennings executive general manager Peter Jackson (left) said.

Inquiries: Kym Waters at AVJennings on 131 878 or 0419 230 240.

HOMEBUYERS WELL PREPARED

MOST homebuyers are making extra repayments on their loans and preparing themselves well for any

future rate rises, according to a new survey. The detailed public survey was carried out by non-bank lender Resi Mortgage Corporation with the assistance of financial research agency Infochoice.com.au between May 20 and June 1.

It showed that most respondents placed a high importance on paying off a home loan quickly, with 69 per cent of those with mortgages making extra repayments into their loans.

In terms of interest rates, 72.8 per cent of respondents thought the Reserve Bank would increase rates before the year ends, while 15.2 per cent felt this would not happen and 11.9 per cent were unsure.

Interestingly, despite Australia's large average mortgage sizes, only 10.2 per cent of respondents with mortgages felt a rate rise would have a "drastic" effect on their finances.

The majority (54.2 per cent) thought a rise would have a "noticeable, but not severe" impact, while 35.6 per cent felt the effect would be "minimal".

"This survey shows that the general public are stealing themselves for another rate rise before the end of the year," Resi's national manager for consumer advocacy Lisa Montgomery (right) said.

